

With help, seniors can keep some of their assets in the family rather than lose their entire life savings to the costs of long term care.



The Koewler Law Firm
JAMES L. KOEWLER, JR.
Protecting a senior's life savings.™



Seniors and Special Needs News

Buy Long Term Care insurance
from a proven, stable insurance company

My newsletter of May 16, 2014 highlighted three ways to plan ahead for long term care costs, and my newsletter of May 23, 2014 discussed whether to buy long term care insurance. If, after considering my comments in those earlier posts, you have decided to consider a long term care insurance policy; your next question is which insurance companies to consider.

Short answer: **Buy long term care insurance from a stable, proven insurance company.**

Long term care insurance is like whole life insurance (or other cash-value life insurance.) You buy it and start paying on it years before you expect it to provide a payout.

Long term care insurance is not like auto or home insurance or term life insurance. If your auto insurer goes out of business, you'll have lost coverage at that time, but you can go to a new insurer. All that you will have lost is the premium that covers a few months between the insurer's going under and the end of your policy term (always within a year.)

If your long term care insurer goes out of business, your premiums paid over a

number of years are gone. In addition, the cost of a long term care policy from a new company will be higher because you will be much older and health issues may have arisen.

(Note: I know that it's hard to determine which insurer will be safe and stable long term, especially after the financial institution upheaval in 2008. Just do your best. If the company smells weak, or if it's selling on low price alone, look elsewhere.)

Summary: A low-priced policy isn't really a cost savings if the insurer goes out of business before you can use the policy.

Social Media Posts from the past week

5-29-2014 #SpecialNeeds kids and the humor of their own #Behavior <http://ow.ly/wm9vJ>

5-28-2014 How a #FamilyCaregiver can prepare for, and recognize, a loved one's #stroke #SeniorCare <http://ow.ly/wHwPh>

5-27-2014 Using #HealthSavingsAccount money to pay for #LongTermCareInsurance <http://ow.ly/wYHkw>

5-26-2014 Descriptions of different types of #LongTermCare <http://ow.ly/wYH0U>

5-25-2014 How the risks of #LongTermCare impact #FamilyFarms <http://ow.ly/wYGtV>

5-24-2014 Make it easy for #Seniors to eat fruits and vegetables #SeniorCare <http://ow.ly/wYqE2>

5-23-2014 Deciding whether to buy #LongTermCareInsurance <http://wp.me/p47F09-5h>

Older social media posts can be found in the [social media post archive](#) on the firm's website, [ProtectingSeniors.com](#).

The Koewler Law Firm News

5-1-2014 to 5-31-2014 Jim Koewler will appear on "Your Health and Wellness" on WCTV in Wadsworth, Ohio discussing Managing Money and Preventing Fraud for Seniors. The show will appear several times throughout the month.

8-14-2014 Jim Koewler will present the continuing education program "Legal Issues for People with Dementia" at Southwest General Health Center in Middleburg Heights. Continuing Education credit is available to social workers, counselors, and nurses.

9-26-2014 Jim Koewler will present "Preventing Senior Fraud" at the meeting of Eldercare Professionals of Ohio at Heart Home Care in Euclid, Ohio.

Older items of firm news can be found in the [news archive](#) on the firm's website, [ProtectingSeniors.com](#).

Jim's available presentations

- Preventing Senior Fraud (Continuing Education credit available for social workers, counselors, nurses, and Certified Case Managers)
- Navigating Medicaid, Medicare, and the Affordable Care Act (Continuing Education credit available for social workers, counselors, nurses, and Certified Case Managers)
- My Care Ohio and Medicare/Medicaid "Dual Eligibles" (Continuing Education credit available for social workers, counselors, nurses, and seeking approval for Certified Case Managers)
- Government Benefits that can help Pay for Long Term Care (Continuing Education credit available for social workers, counselors, nurses, and seeking approval for Certified Case Managers)
- Legal Issues for People with Dementia (Continuing Education credit available for social workers, counselors, and nurses)
- Protect your Life Savings from the Costs of Long Term Care (Continuing Education credit

- available for social workers, counselors, and nurses)
- Veterans Benefits for Long Term Care (Continuing Education credit available for social workers, counselors, and nurses)
 - Advance Directives – Powers of Attorney, Living Wills, etc. (Continuing Education credit available for social workers, counselors, and nurses)
 - Buying Long Term Care Insurance Wisely (Continuing Education credit available for social workers, counselors, and nurses)
 - Planning Ahead to Protect against Long Term Care Costs (Continuing Education credit available for social workers, counselors, and nurses)
 - Protecting your Money when you need Long Term Care and Essential Estate Planning Considerations (with free living wills for the audience)
 - Myths about Long Term Care
 - How to help your Parents Manage their Affairs

Upcoming meetings

- 6-3-2014 Aging Services Network of Euclid, Euclid Hospital's Waltz Auditorium, 8:30 a.m.
- 6-4-2014 Stark Senior Services Network, Canton Baptist Temple, 9:00 a.m.
- 6-4-2014 Richfield Chamber of Commerce luncheon, Richfield Days Inn and Suites, 11:45 a.m.
- 6-4-2014 Medina County Senior Services Network's Client Services Committee, Sully's 3:00 p.m.
- 6-11-2014 Medina County Senior Services Network, Pearlview Care Center, 8:00 a.m.
- 6-11-2014 Summit Senior Sales, Administrators and Marketers Association, Gardens of the Western Reserve, 2:30 p.m.
- 6-12-2014 Lorain County Senior Services Network, Nordson Depot, 8:30 a.m.
- 6-12-2014 Professional Networking Group's Health Fair, Euclid, 10:00 a.m.
- 6-13-2014 Eldercare Professionals of Ohio, Busch Funeral Home, Parma, 9:00 a.m.
- 6-16-2014 Medina County Senior Services Network's Education Committee, Tres Potrillos in Medina, 11:30 a.m.
- 6-17-2014 UH Bedford Senior Network, The Atrium of Anna Maria of Aurora, 8:30 a.m.
- 6-18-2014 PASS, Maplewood Assisted Living, 8:30 a.m.
- 6-21-2014 The Association of Specialists in Aging Health Fair, Mentor Senior Center
- 6-24-2014 Summit County Senior Services Network, Anthony Kucko Kertesz Funeral Home, 8:00 a.m.
- 6-24-2014 Professional Networking Group, The Atrium at Anna Maria of Aurora, 8:30 a.m.

[6-26-2014 Parma Hospital Senior Resource Network, Northwestern Center, 8:30 a.m.](#)

6-26-2014 Portage Senior Services Network, Coleman Adult Day Services, 8:30 a.m.

6-26-2014 The Association of Specialists in Aging, Mentor Senior Center, 8:30 a.m.

6-27-2014 Eldercare Professionals of Ohio, The Weils, 9:00 a.m.

Newsletter Archive

Past issues of this newsletter can be found in the [newsletter archive](#) on the firm's blog site, [ProtectingSeniors.com](#).

Contact Jim Koewler

If you'd like to contact Jim, this newsletter has a dedicated [contact page](#) on the firm's blog site, [ProtectingSeniorsNews.com](#).

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